

Explanation of variances – pro forma

Name of smaller authority: FOULSHAM PARISH COUNCIL  
County area (local councils and): NORFOLK

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

|                                                           | 2023/24<br>£ | 2024/25<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures<br>input, DO NOT OVERWRITE THESE BOXES          | Explanation from smaller authority (must include narrative and supporting figures)               |
|-----------------------------------------------------------|--------------|--------------|---------------|---------------|--------------------------|----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|
| 1 Balances Brought Forward                                | 12,469       | 13,455       |               |               |                          | Explanation of % variance from PY opening balance not<br>required - Balance brought forward agrees |                                                                                                  |
| 2 Precept or Rates and Levies                             | 11,500       | 14,500       | 3,000         | 26.09%        | YES                      |                                                                                                    | To cover increased costs e.g. street lighting, refuse and recycling collections and staff costs. |
| 3 Total Other Receipts                                    | 7,023        | 1,724        | -5,299        | 75.45%        | YES                      |                                                                                                    | Last year insurance claim repayment for a street light.                                          |
| 4 Staff Costs                                             | 3,029        | 2,880        | -149          | 4.92%         | NO                       |                                                                                                    |                                                                                                  |
| 5 Loan Interest/Capital Repayment                         |              |              | 0             | 0.00%         | NO                       |                                                                                                    |                                                                                                  |
| 6 All Other Payments                                      | 14,508       | 14,752       | 244           | 1.68%         | NO                       |                                                                                                    |                                                                                                  |
| 7 Balances Carried Forward                                | 13,455       | 12,047       |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED                                                                  |                                                                                                  |
| 8 Total Cash and Short Term Investments                   |              |              |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED                                                                  |                                                                                                  |
| 9 Total Fixed Assets plus Other Long Term Investments and |              |              | 0             | 0.00%         | NO                       |                                                                                                    |                                                                                                  |
| 10 Total Borrowings                                       |              |              | 0             | 0.00%         | NO                       |                                                                                                    |                                                                                                  |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable